

Operating Results

INCOME	FY 2023*	FY 2022
Gifts, contributions & grants	\$ 3,950,099	\$ 6,133,883
Admissions	3,330,095	2,202,358
Property revenue	2,511,182	2,566,485
Memberships	933,270	531,834
Other income	891,051	1,144,994
Support from endowment	801,689	759,830
Government Funded Covid Relief	75,000	4,116,836

TOTAL OPERATING REVENUE & SUPPORT **\$ 12,492,386** **\$ 17,456,220**

EXPENSES	FY 2023*	FY 2022
Program services:		
Visitor services	\$ 2,323,021	\$ 1,895,977
Museum programs	2,275,198	1,993,754
Exhibits	643,221	678,592
Member services	241,083	171,669

TOTAL PROGRAM SERVICES **\$ 5,482,523** **\$ 4,739,992**

Support services:		
Building operating costs	\$ 2,133,844	\$ 1,856,149
General & administrative	1,101,804	1,009,546
Fundraising	1,030,253	827,175
Marketing	632,918	577,154

TOTAL SUPPORT SERVICES **\$ 4,898,819** **\$ 4,270,024**

TOTAL EXPENSES **\$ 10,381,342** **\$ 9,010,016**

NET SURPLUS BEFORE DEPRECIATION & INTEREST **\$ 2,111,044** **\$ 8,446,204**

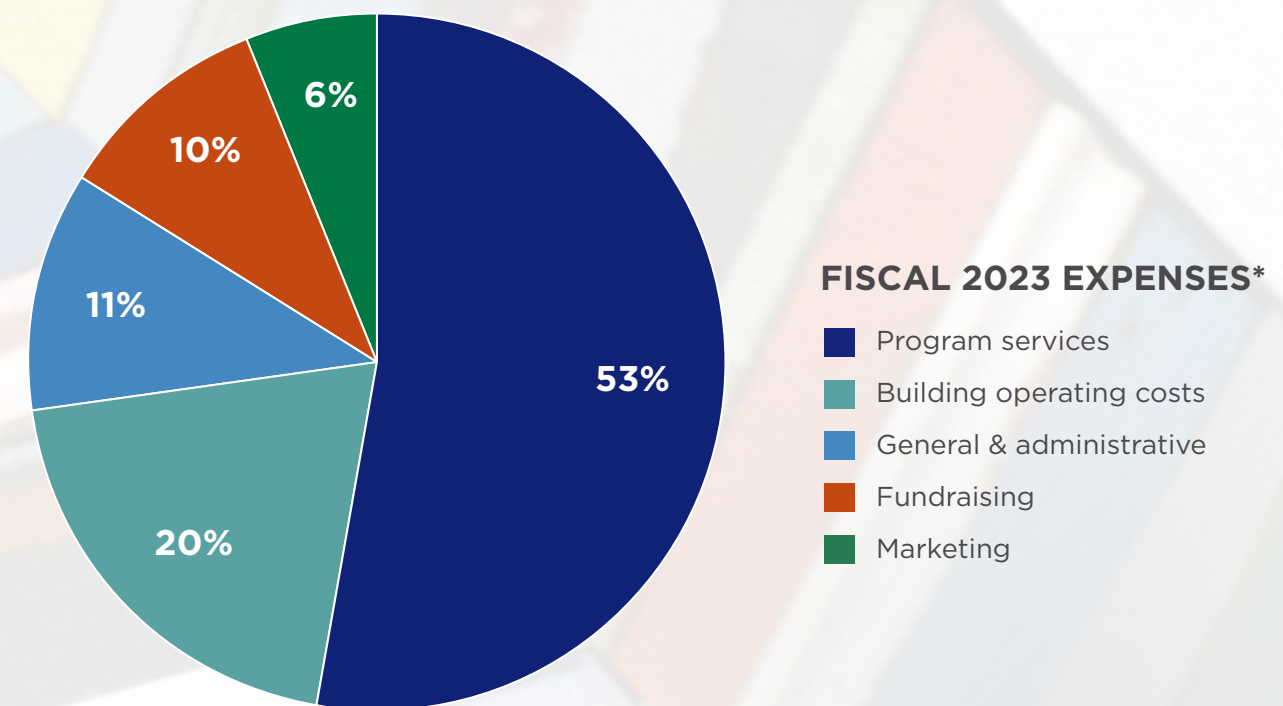
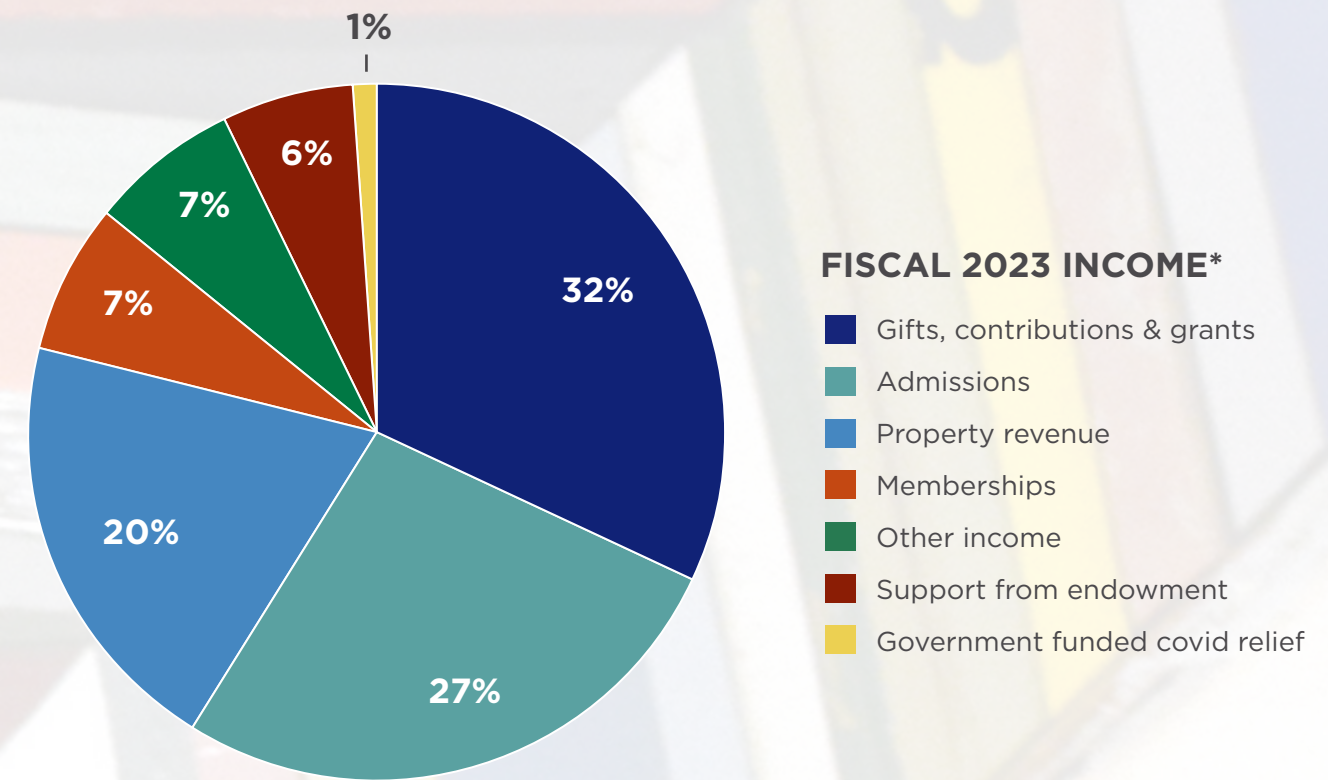
Depreciation	\$ 2,019,483	\$ 1,914,016
Interest	455,514	325,066

TOTAL DEPRECIATION & INTEREST **\$ 2,474,997** **\$ 2,239,082**

NET SURPLUS/(DEFICIT) **(363,953)** **\$ 6,207,122**

INVESTMENTS AT MARKET VALUE	FY 2023*	FY 2022
Beginning balance	\$ 15,847,041	\$ 19,758,883
Contributions/other changes, net	59,652	150,467
Spending policy transfer	(801,689)	(759,830)
Net unrealized/realized gains (losses)	1,789,367	(3,302,479)

TOTAL INVESTMENTS **\$ 16,894,371** **\$ 15,847,041**



* Preliminary, unaudited results.

Background photo by Karin Hansen of the Weathered Shapes Wooden Quilts Gallery installation by Laura Petrovich-Cheney.